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Capacity Building Working Group: MLDC Progress Report



Outline

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- Staffing
- MLDC Operations
- AFOS/MLDC Partnership Agreement
- MLDC Registration and Strategic Plan Update
- Funding/Contributions
- Conclusions

Staffing

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- The steering committee in its meeting held on the 3rd March 2018 reviewed the performance of the **ES** and found it below expectation. He was subsequently relieved of his appointment having fallen below in performance and relational skills.
- Prospective **new staff** were interviewed on the same day, found appointable and hired as;
 - Head of **Training**
 - NMP **Coordinator**
 - They assumed duty on 3rd April 2018.

MLDC Operations

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- The Steering Committee appointed Mr. Taiwo Joda, MD/CEO of Accion MfB as **Acting CEO** of MLDC, providing leadership and supervision for its staff.
- Ongoing are the institutionalization and adoption of **policies** to operationalize MLDC's activities, leveraging AFOS existing structure.
 - ▣ Necessary **work tools** have been approved by the Acting CEO for staff.
 - ▣ Monthly **management meeting** have been setup for periodic review of team activities.

MLDC Operations (contd.)

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- The **dual functions** of the MLDC team are as follows:
 - ▣ Coordination of all capacity building initiatives and training activities to be driven by Head of Training, supported by the NMP Coordinator.
 - ▣ The Secretariat functions and all Platform activities will be driven by the NM Platform Coordinator, also supported by the Head of Training.

AFOS/MLDC Partnership Agreement

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- The team have started implementing the **AFOS-MLDC Agreement** through the:
 - ▣ Organisation and coordination of AFOS Microsave trainings, which earned MLDC the agreed percentage as handling fees in April 2018.
 - These trainings were held in Lagos and Abuja with participants from LAPO, ACCION, HASAL and FORTIS.
 - ▣ Coordination of the NM Platform Secretariat is now being actively done by the Coordinator.
 - ▣ Initiated the discussion around the planned Agric Sector trainings expected to start with 30,000 smallholders' farmer trainings later in 2018 till 2020. The Agric sector training agreement is pending signoff during the strategy retreat slated for 1st and 2nd June 2018 in Lagos.

MLDC Registration and Strategic Plan Update

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- MLDC is in discussion with the company registration lawyer to effect the changes to the **original MEMART** due to changes in the leadership of the promoting MFBs.
 - This has affected the composition of the MLDC Board and will be discussed at the upcoming strategy retreat of the Steering Committee on Saturday, 2nd June 2018.
- MLDC **TIN Number** has been secured from FIRS.
- Initiated **Pension registration** process with PENCOM through Stanbic IBTC Pension Managers limited.
- Draft **strategic plan** document is up for discussion at the upcoming retreat of 2nd June 2018.

Initial Subscribers

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- The names of the initial subscribers included in the Memorandum and Articles of Association are as follows:

S/No.	Bank/Organisation	Representative
1	ACCION MfB	Bunmi Lawson (To be replaced by Taiwo Joda)
2	LAPO MfB	Godwin Ehigiamusoe
3	HASAL MfB	Rogers Nwoke
4	FORTIS MfB	Tiko Okoye (To be replaced by Bunmi Lawson)
5	Advans Lafayette MfB	Guillaume Valence
6	NPF MfB	Akinwunmi Lawal
7	BAA Consult	Biodun Adedipe
8	NAMB	National Association of Microfinance Banks (NAMB)

Conclusion

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- The financial contributions will be discussed along with the strategic initiatives for the next 5 years at the strategy retreat on 2nd June 2018.
- Other members of the Platform are encouraged to subscribe to the funding of the MLDC, and this offer will also open to all other MfBs in due course.

*Thank
you!*